



REAL ESTATE PROFESSION INCOME AND EXPENSE WORKSHEET

(Use separate worksheet for each business)

Taxpayer's Name:

Business Location

Tax Year:

You must prove your business exist
(please check all that apply)

- Business Cards/Stationary
 Business License
 Social Media/Website
 Appointment Book
 Others

Ever filed business income before?
 YES NO

How long have you had this business?

Do you have proof of expenses paid and payments received?
 YES NO

Description of business:

INCOME and/or COMMISSION RECEIVED (If you have 1099's PLEASE ATTACH)

January	February	March	April	May	June	July	August	September	October	November	December

EXPENSES

Office Rent _____ Type of Vehicle _____

Month	ADVERTISING <small>Cards/Flyers/Display/S-Media</small>	MILEAGE <small>Gas Paid</small>	EDUCATION <small>Continuing Edu/ Professional Dev</small>	PAYROLL <small>*Contract Labor</small>	OFFICE <small>Supplies/Software Postage/Ink</small>	PROFESSIONAL <small>Start-up/Legal Annual Fees/Bus. Ins</small>	INTEREST <small>Mortgage/Bank Credit Card</small>	PHONE <small>App Services</small>	TRAVEL <small>Tolls/Parking/ Hotel/Flight</small>	OTHER <small>Major Purchases Listing Expense</small>
January										
February										
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
TOTAL										

***Contract Labor-** 1099s are required for all payments paid to contract labors in the amount of \$600.00 or more. Non-Filing penalty can be \$150 per recipient. If recipient does not provided W-9 info you are required to withhold 31% of their payment.

Additional Notes: (Form-8829)

Home Office Expense	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Square Footage of Home	<input type="text"/>	Square Footage of Room Used	<input type="text"/>
Business utilities used and amounts paid	<input type="checkbox"/> Gas	<input type="text"/>	<input type="checkbox"/> Water	<input type="text"/>	<input type="checkbox"/> Sewage	<input type="text"/>
	<input type="checkbox"/> Trash	<input type="text"/>	<input type="checkbox"/> Internet/Cable	<input type="text"/>	<input type="checkbox"/> Other	<input type="text"/>
Property Taxes Paid	<input type="text"/>	Property Insurance Paid	<input type="text"/>	Mortgage Interest or House Rent Paid	<input type="text"/>	
Have you rented any of your listed properties	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Number of days rented	<input type="text"/>	Number of days used by you	<input type="text"/>

FOR OFFICE USE:

Passive Income	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Real Estate Professional	<input type="checkbox"/> YES	<input type="checkbox"/> NO
AGI Exceeds \$100,000	<input type="checkbox"/> YES	<input type="checkbox"/> NO	AGI Exceeds \$150,000	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Unallowable Losses Carry Forward	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Sale of any property claimed last year	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Is this property jointly owned	<input type="checkbox"/> YES	<input type="checkbox"/> NO	Involved in managing this property	<input type="checkbox"/> YES	<input type="checkbox"/> NO
If rented to a relative, are you charging less than fair market amount	<input type="checkbox"/> YES	<input type="checkbox"/> NO			
Is this property commercial or farm rental, residential rental, or low income residential rental	<input type="checkbox"/> YES	<input type="checkbox"/> NO			

By law you are required to keep adequate records. I am fully aware that I am Self-Employed and the information provided on this income and expense worksheet will be used for income tax purposes. By signing below under penalties or perjury, the information provided to ARKED Enterprises is true, complete and correct.

Signature

Date