



# RENTAL INCOME AND EXPENSE WORKSHEET

(Use separate worksheet for each business)

**Taxpayer's Name:**

**Property Description**

**Tax Year:**

**Property Address**

**City**

**State**

**Zip**

## RENTAL INCOME RECEIVED (If you have 1099's PLEASE ATTACH)

January	February	March	April	May	June	July	August	September	October	November	December

## EXPENSES

**Total Annual Income Received:**

**Mortgage Interest**

**Property Taxes**

**Property Insurance**

**Vehicle Used**

Month	ADVERTISING <small>Promotional Website</small>	MILEAGE <small>Gas Paid</small>	REPAIRS <small>Equipment Rent Maint. Supplies</small>	PAYROLL <small>*Contract Labor</small>	OFFICE <small>Supplies/Software Postage/Ink</small>	PROFESSIONAL <small>Start-up/Legal Fee/ Annual Fees/Attire</small>	INTEREST <small>Mortgage/Bank Credit Card</small>	PHONE <small>App Services</small>	TRAVEL <small>Tolls/Parking/ Hotel/Flight</small>	OTHER <small>Closing/Appraisals Major Purchases</small>
January										
February										
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
<b>TOTAL</b>										

\*Contract Labor- 1099s are required for all payments paid to contract labors in the amount of \$600.00 or more. Non-Filing penalty can be \$150 per recipient. If recipient does not provided W-9 info you are required to withhold 31% of their payment.

Date Property Purchased	Purchase Price	FMV of Property	Number of days rented	Number of personal days used
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Selling Price of Property			Date Sold	
Did you sell the property? <input type="checkbox"/> YES <input type="checkbox"/> NO			<input type="text"/>	

**Additional Notes:** (Form-8829)

Home Office Expense <input type="checkbox"/> YES <input type="checkbox"/> NO	Square Footage of Home	Square Footage of Room Used
<input type="text"/>	<input type="text"/>	<input type="text"/>
Business utilities used and amounts paid	<input type="checkbox"/> Gas <input type="text"/>	<input type="checkbox"/> Water <input type="text"/>
<input type="checkbox"/> Trash <input type="text"/>	<input type="checkbox"/> Internet/Cable <input type="text"/>	<input type="checkbox"/> Sewage <input type="text"/>
<input type="checkbox"/> Other <input type="text"/>		
Property Taxes Paid	Property Insurance Paid	Mortgage Interest or House Rent Paid
<input type="text"/>	<input type="text"/>	<input type="text"/>

**FOR OFFICE USE:**

Passive Income	<input type="checkbox"/> YES <input type="checkbox"/> NO	Real Estate Professional	<input type="checkbox"/> YES <input type="checkbox"/> NO
AGI Exceeds \$100,000	<input type="checkbox"/> YES <input type="checkbox"/> NO	AGI Exceeds \$150,000	<input type="checkbox"/> YES <input type="checkbox"/> NO
Unallowable Losses Carry Forward	<input type="checkbox"/> YES <input type="checkbox"/> NO	Sale of any property claimed last year	<input type="checkbox"/> YES <input type="checkbox"/> NO
Is this property jointly owned	<input type="checkbox"/> YES <input type="checkbox"/> NO	Involved in managing this property	<input type="checkbox"/> YES <input type="checkbox"/> NO
If rented to a relative, are you charging less than fair market amount			<input type="checkbox"/> YES <input type="checkbox"/> NO
Is this property commercial or farm rental, or low income residential rental			<input type="checkbox"/> YES <input type="checkbox"/> NO

By law you are required to keep adequate records. I am fully aware that I am Self-Employed and the information provided on this income and expense worksheet will be used for income tax purposes. By signing below under penalties or perjury, the information provided to ARKED Enterprises is true, complete and correct.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date