



REAL ESTATE PROFESSION INCOME and EXPENSE WORKSHEET

TAX YEAR _____

Taxpayer's Name: _____

Business Name: _____

You must prove your business exist, please check all that apply [] Business Cards/Stationary [] Business License [] Social Media/Website [] Appointment Book [] Other

Ever filed business income before? _____ How long have you had this business? _____ Do you have proof of expenses paid and payments received? _____

INCOME and/or COMMISSION RECEIVED (If you have 1099's PLEASE ATTACH)

January	February	March	April	May	June	July	August	September	October	November	December
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EXPENSES: Office Rent _____ Type of Vehicle _____

<i>Month</i>	ADVERTISING <i>Cards/Flyers Display/S-Media</i>	MILEAGE <i>Gas Paid</i>	EDUCATION <i>Continuing Edu Professional Dev</i>	PAYROLL <i>*Contract Labor</i>	OFFICE <i>Supplies/Software Postage/Ink</i>	PROFESSIONAL <i>Start-up/Legal Annual Fees/Bus. Ins</i>	INTEREST <i>Mortgage/Bank Credit Card</i>	PHONE <i>App Services</i>	TRAVEL <i>Tolls/Parking Hotel/Flight</i>	OTHER <i>Major Purchases Listing Expense</i>
January										
February										
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
TOTAL										

*Contract Labor- 1099s are required for all payments paid to contract labors in the amount of \$600.00 or more. Non-Filing penalty can be \$150 per recipient. If recipient does not provided W-9 info you are required to withhold 31% of their payment.

Additional Notes:

Home Office Expense Yes No (Form 8829) Square Footage of Home _____ Square Footage of Room Used _____

List business utilities used and amount's paid Gas _____ Water _____ Sewage _____ Trash _____ Internet/Cable _____ Other _____

Property Taxes Paid _____ Property Insurance Paid _____ Mortgage Interest or House Rent Paid _____

Have you rented any of your listed properties Yes No **Number of days rented:** _____ **Number of days used by you:** _____

For Office Use:

Passive Income Yes No

Real Estate Professional Yes No

AGI Exceeds \$100,000 Yes No

AGI Exceeds \$150,000 Yes No

Unallowable Losses Carry Forward Yes No

Sale of any property claimed last year Yes No

Is this property jointly owned Yes No

If rented to a relative, are you charging less than fair market amount Yes No

Involved in managing this property Yes No

Is this property commercial or farm rental, residential rental, or low income residential rental Yes No