



## RENTAL INCOME and EXPENSE WORKSHEET

*(Use separate worksheet for each property)*

**TAX YEAR** \_\_\_\_\_

**Taxpayer's Name:** \_\_\_\_\_

**Property Description:** \_\_\_\_\_

Property Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ Zip \_\_\_\_\_

**RENTAL INCOME RECEIVED** (If you have 1099's PLEASE ATTACH)

January	February	March	April	May	June	July	August	September	October	November	December
---------	----------	-------	-------	-----	------	------	--------	-----------	---------	----------	----------

**Total Rents Received \$** \_\_\_\_\_

**EXPENSES:** Mortgage Interest \_\_\_\_\_ Property Taxes \_\_\_\_\_ Property Insurance \_\_\_\_\_ Vehicle Used \_\_\_\_\_

<i>Month</i>	ADVERTISING <small>Promotional Website</small>	MILEAGE <small>Gas Paid</small>	REPAIRS <small>Equipment Rent Maint.Supplies</small>	PAYROLL <small>*Contract Labor</small>	OFFICE <small>Supplies/Software Postage/Ink</small>	PROFESSIONAL <small>Start-up/Legal Fees Annual Fees/Attire</small>	INTEREST <small>Mortgage/Bank Credit Card</small>	PHONE <small>App Services</small>	TRAVEL <small>Tolls/Parking Hotel/Flight</small>	OTHER <small>Closing/Appraisals Major Purchases</small>
January										
February										
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
<b>TOTAL</b>										

**\*Contract Labor- 1099s are required for all payments paid to contract labors in the amount of \$600.00 or more. Non-Filing penalty can be \$150 per recipient. If recipient does not provided W-9 info you are required to withhold 31% of their payment.**

Date Property Purchased \_\_\_\_\_ Purchase Price \_\_\_\_\_ FMV of Property \_\_\_\_\_

Number of days rented: \_\_\_\_\_ Number of personal days used: \_\_\_\_\_

**Are you sell the property?** [ ]Yes [ ]No Selling Price of Property \_\_\_\_\_ Date Sold \_\_\_\_\_

**Additional Notes:**

Home Office Expense \_\_\_Yes \_\_\_No (Form 8829) Square Footage of Home \_\_\_\_\_ Square Footage of Room Used \_\_\_\_\_

List business utilities used and amount's paid Gas \_\_\_\_\_ Water \_\_\_\_\_ Sewage \_\_\_\_\_ Trash \_\_\_\_\_ Internet/Cable \_\_\_\_\_ Other \_\_\_\_\_

Property Taxes Paid \_\_\_\_\_ Property Insurance Paid \_\_\_\_\_ Mortgage Interest or House Rent Paid \_\_\_\_\_

**For Office Use:**

Passive Income \_\_\_Yes \_\_\_No

Real Estate Professional \_\_\_Yes \_\_\_No

AGI Exceeds \$100,000 \_\_\_Yes \_\_\_No

AGI Exceeds \$150,000 \_\_\_Yes \_\_\_No

Unallowable Losses Carry Forward \_\_\_Yes \_\_\_No

Sale of any property claimed last year \_\_\_Yes \_\_\_No

Is this property jointly owned \_\_\_Yes \_\_\_No

Is this property commercial or farm rental, residential rental, or low income residential rental \_\_\_Yes \_\_\_No

If rented to a relative, are you charging less than fair market amount \_\_\_Yes \_\_\_No

Involved in managing this property \_\_\_Yes \_\_\_No